

HedgersEdge.com's Good Morning Pork Chop

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Today's Lean Hog Trends:	Steady to \$0.50 Lower		\$69.50 - \$70.00	
Last Night's Closes:		Chg	Live	Chg
Eastern Cornbelt Average Lean Hog Price:	66.39	-0.96	49.79	-0.72
Western Cornbelt Average Lean Hog Price:	70.00	+0.41	52.50	+0.31
Iowa S. Minnesota Average Lean Hog Price:	70.55	+0.49	52.91	+0.36

CME Lean Hog Average Index:	Today:	Previous:	Week Ago:
	\$72.52	\$73.19	\$76.00

Estimated Breakeven Price Level for Packers	\$52.03		
Average Buy	\$51.51		
Net	\$0.52	=	\$1.30 per head



Pork Product

Today's Trends: **Weak Undertone**

Last Night's Closes	Change		Change	
Loin Primal	\$90.50	+2.75	Picnics:	\$45.75 +0.25
Loin, CenterCut, Bnls, Strap-Off	\$160.00	stdy	Boston Butts:	\$77.00 +1.50
17-20 Hams	\$57.50	-0.50	42% Fresh Trim:	\$35.00 +3.00
14-16 Bellies	\$100.00	stdy	72% Fresh Trim:	\$61.00 +1.00
Pork Cutout:	\$73.00	+0.77		

Hog Slaughter

Today's Estimate: 385,000

Prev day: 387,000

Monday

Futures Market Early Opening Calls:

Lean Hogs:	mixed
Pork Bellies:	stdy lower
Live Cattle:	mixed
Soymeal:	stdy higher
Soybeans:	up 1 up 2
Corn:	down 1 - 2
Dow/Nasdaq:	lower

Key Exchange Rates

for Selected Currencies			
A Canadian \$ is worth	\$0.9528	in the U.S.	
A Euro Currency is worth	\$1.3622	in the U.S.	
A Japanese Yen is worth	\$0.0081	in the U.S.	
An Australian \$ is worth	\$0.8598	in the U.S.	
A Mexican Peso is worth	\$0.0930	in the U.S.	
A Brazilian Real is worth	\$0.5271	in the U.S.	

Today's Weather for Selected Cities

City	Conditions	High
Peoria, IL	Isolated Storms	87
St Paul, MN	T-Storms	79
Sioux City, IA	Isolated Storms	83
St Joseph, MO	Isolated Storms	87
Guymon, OK	Isolated Storms	93
Bentonville, AR	T-Storms	80

Previous Futures Market Closes

July Lean Hogs:	70.55	-0.77	August Cattle:	92.52	+0.02	July Soybeans:	870	+5 1/4
August Lean Hogs:	69.85	-0.25	October Cattle:	97.17	+0.27	August Soybeans:	875 1/2	+6 1/4
October Lean Hogs:	64.75	--	December Cattle:	97.77	+0.40	November Soybeans:	902	+6
December Lean Hogs:	62.85	+0.30	February Cattle:	98.62	+0.17	July Corn:	332 1/2	-2
February Lean Hogs:	66.47	+0.40	April Cattle:	99.37	-0.10	September Corn:	339 1/4	-2 1/4
July Bellies:	85.97	-2.55	August Feeders:	114.47	-0.22	December Corn:	350 1/4	-1 3/4
August Bellies:	86.77	-1.60	September Feeders:	115.37	+0.10	July Wheat:	588 1/2	-12
February Bellies:	89.40	+0.15	October Feeders:	115.35	-0.05	July Soymeal:	236.90	+3.00
						Dow Jones:	13650	+38
						Nasdaq:	2670	+3

	Support	&	Resistance	Major Trend	Minor Trend
August Hogs	68.90/68.20		70.50/70.90		
October Hogs	64.25/63.50		66.00/66.92		
August Cattle	92.12/91.70		92.90/93.50		
November Soybeans	880/875		924/949		
December Corn	344/336		357/365		
December Wheat	606/600		626/638		

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