

# Historical Futures Price Profile

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Note: The following historical futures price profile identifies average price action in up & down-trending periods since the initiation of futures trading. The shaded area identifies the current major trend for each futures contract. Key price levels are identified for specific dates, providing a roadmap of expected price levels. This roadmap is consistent with the historical average price trend, whether that trend is UP or DOWN. A price level that would constitute a major trend violation or reversal is identified below each contract profile.



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## AVERAGE PRICE TREND: HISTORICAL PROFILE based on close for JULY 1

AUGUST LIVE CATTLE	15-Jul	1-Aug	15-Aug			
UP YEARS	\$92.19	\$94.18	\$94.81			
DOWN YRS	\$88.43	\$86.87	\$87.18			
Current trend (DOWN) would change to UP with a close ABOVE \$90.70						
OCTOBER LIVE CATTLE	15-Jul	1-Aug	15-Aug	1-Sep	15-Sep	1-Oct
UP YEARS	\$96.45	\$98.83	\$99.65	\$99.15	\$100.48	\$101.45
DOWN YRS	\$92.97	\$91.22	\$91.56	\$91.21	\$91.26	\$90.39
Current trend (DOWN) would change to UP with a close ABOVE \$96.00						
DECEMBER LIVE CATTLE	15-Jul	1-Aug	15-Aug	1-Sep	15-Sep	1-Oct
UP YEARS	\$97.80	\$99.55	\$100.39	\$99.88	\$101.33	\$100.81
DOWN YRS	\$94.75	\$92.61	\$93.07	\$92.88	\$93.39	\$91.87
Current trend (DOWN) would change to UP with a close ABOVE \$96.25						
AUGUST FEEDERS	15-Jul	1-Aug	15-Aug			
UP YEARS	\$114.72	\$116.37	\$117.94			
DOWN YRS	\$108.53	\$107.73	\$108.57			
Current trend UP would change to (DOWN) with a close BELOW \$108.00						
AUGUST LEAN HOGS	15-Jul	1-Aug	15-Aug			
UP YEARS	\$73.71	\$75.82	\$77.20			
DOWN YRS	\$68.75	\$66.14	\$67.37			
Current trend (DOWN) would change to UP with a close ABOVE \$71.80						
DECEMBER CORN	15-Jul	1-Aug	15-Aug	1-Sep	15-Sep	1-Oct
UP YEARS	\$3.75	\$3.99	\$4.14	\$3.99	\$4.02	\$4.00
DOWN YRS	\$3.35	\$3.22	\$3.19	\$3.13	\$3.09	\$3.09
Current trend (DOWN) would change to UP with a close ABOVE \$3.67						
DECEMBER WHEAT	15-Jul	1-Aug	15-Aug	1-Sep	15-Sep	1-Oct
UP YEARS	\$6.31	\$6.59	\$6.82	\$6.92	\$6.99	\$7.10
DOWN YRS	\$5.92	\$5.70	\$5.66	\$5.58	\$5.57	\$5.58
Current trend (DOWN) would change to UP with a close ABOVE \$6.20						
NOVEMBER SOYBEANS	15-Jul	1-Aug	15-Aug	1-Sep	15-Sep	1-Oct
UP YEARS	\$9.40	\$9.98	\$10.02	\$9.77	\$9.78	\$9.88
DOWN YRS	\$8.43	\$8.14	\$8.12	\$8.07	\$7.98	\$7.78
Current trend UP would change to (DOWN) with a close BELOW \$8.40						

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